IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO. 871 OF 2004

WITH

CONNECTED WITH

COMPANY APPLICATION NO. 429 OF 2004

In the matter of Companies Act, 1956.

Hindustan Industries Ltd. ..Petitioner

Shri R.M. KADAM i/by Amarchand & Mangaldas Suresh A Shroff & Co. for petitioner.

Srhi C.J. Joy with R.C. Master & M.M. Goswami Panel Counsels i/by Dr. T.C. Kaushik for Regional Director Dept. of Company Affairs Maharashtra, Mumbai.

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CORAM : S.U. KAMDAR, J.

DATE : 14th January, 2005.

P.C.

1. The present petition is filed under sections 391 to 394 of the Companies Act, 1956 for an arrangement in respect of the petitioner company with one Indian Aluminium Company Ltd., In respect of the transferor company a petition was filed in the Calcutta High Court being Company Petition No. 651 of 2004 and the same has been granted by an order dated 23.12.2004. The Regional Director has field an affidavit and they have no objection. In view thereof, the petition is made absolute in terms of prayer clauses (a) to (g). No order as to costs.